



OLD REPUBLIC SPECIALTY INSURANCE UNDERWRITERS



About Old Republic

A HISTORY OF GROWTH AND STABILITY

Old Republic traces its beginnings to 1923, although several acquired subsidiaries began operations much earlier. The company is one of America's 50 largest shareholder-owned insurance businesses.

Its subsidiaries market, underwrite, and provide risk management services for a wide variety of coverages, predominantly in the general (property and liability), mortgage, guaranty, and title insurance fields. The Company is primarily a commercial lines underwriter servicing the insurance needs of a large number of organizations, including many of America's leading industrial and financial services institutions.

For employees, the Company offers an environment of success in which they can pursue personal goals of professional and economical achievement in the context of Old Republic's business objectives, **including a competitive actuarial program for the completion of exams.**

Company: Old Republic Specialty Insurance Underwriters
Job Category: Vice President & Actuary/AVP & Actuary
Location: Yardley, PA
Work Experience: 7+ Years of Experience
Education Level: Bachelor's Degree

Vice President/AVP Actuary

This role will be engaged in a wide variety of projects in support of the account pricing (insurance and reinsurance), results monitoring and reporting as well as underwriting support for a subsidiary operating company of ORI, a Fortune 500 company.

Duties and Responsibilities:

- Provide pricing support to all Underwriting teams within ORSIU (Specialty Programs, Alternative Risks and Excess Casualty) on a portfolio and individual risk basis as needed. This will include annual reviews for all existing portfolios as well as the review of new business opportunities.
- Provide support in the development, refinement and implementation of pricing tools for use by actuaries as well as underwriters.
- Create, develop or support the production and refinement of periodic reports to monitor key performance indicators, including reports such as actual vs. expected loss emergence and rate change monitoring.
- Assist in the completion of rate filing exhibits, responses to state insurance department objections as well as state data calls.
- Collaborate with the ORSIU claims department to best understand the implications of changes in claims handling performance on portfolio results and the impact of significant loss events.
- Perform periodic reviews of actuarial parameter selections such as increased limit factors, trend rates, and loss development factors.

Qualifications:

- 7 or more years of property/casualty actuarial experience.
- Associateship or Fellowship in the CAS is preferred.
- Degree in Actuarial Science, Mathematics, Statistics, Economics, or other math-focused or programming field.
- Strong familiarity with Microsoft Excel and Access; SQL, VBA, Python or other programming languages is preferred.
- Ability to effectively communicate with non-actuaries.
- Demonstrated success managing projects with minimal supervision.
- In compliance with federal law, all persons hired will be required to verify identity and eligibility to work in the United States on a permanent basis and to complete the required employment eligibility verification form upon hire.

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