



# OLD REPUBLIC SPECIALTY INSURANCE UNDERWRITERS



## About Old Republic

*A HISTORY OF GROWTH AND STABILITY*

Old Republic traces its beginnings to 1923, although several acquired subsidiaries began operations much earlier. The Company is one of America's 50 largest shareholder-owned insurance businesses.

Its subsidiaries market, underwrite, and provide risk management services for a wide variety of coverages, predominantly in the general (property and liability), mortgage, guaranty, and title insurance fields. The Company is primarily a commercial lines underwriter servicing the insurance needs of a large number of organizations, including many of America's leading industrial and financial services institutions.

For employees, the Company offers an environment of success in which they can pursue personal goals of professional and economical achievement in the context of Old Republic's business objectives.

**Company:** Old Republic Specialty Insurance Underwriters

**Job Category:** VP/AVP, Product Development Senior Specialist

**Location:** Yardley, PA / Hybrid schedule

**Work Experience:** Commercial insurance experience required

**Education Level:** Bachelor's Degree or equivalent

## VP/AVP - Product Development Senior Specialist, Alternative Risks & Specialty Programs

We are seeking a Product Development Senior Specialist to take a strong role/lead in the maintenance and development of Admitted and Non-Admitted specialty program and alternative risk products, including but not limited to, general liability, professional liability, property, and commercial inland marine, with an emphasis in manuscript form and endorsement development and rule promulgation for admitted and non-admitted business. You be working within the Operations Department in a cross functional role with Underwriting, Claims, Actuarial and IT. Position can be at the VP or AVP level, depending on experience.

### Duties and Responsibilities

- Draft new and revised proprietary policy language (coverage grants, exclusions, supporting forms) for liability and package policies (general liability, professional liability, property, commercial inland marine and cyber, among others).
- Handle state objections on admitted business, developing state exception pages and forms. Will have direct communication with DOI staff when needed to get filing approval.
- Support efforts to ensure filed products are compliant with state DOI requirements.
- Support the maintenance of all Specialty Program and Alternative Risk form libraries (use of ISO Mozart platform a plus).
- Participate in the analysis of new areas of opportunity, e.g., industry trends, legislative changes, emerging issues, and competitor developments (public filing searches) for new or revised product development opportunities.
- Support the IT implementation and roll out of new products and enhancements related to forms, rates, and rules in various policy rating and issuance systems.
- Participate in or lead training sessions for underwriters and related staff on product issues when required.
- Support implementation of bureau updates and circulars (ISO & AAIS) based on group input and communicate important changes to the organization with recommended action
- Participate in and/or lead various ad hoc product related projects, to include, providing project management on new product development as well as enhancements to existing products.

### Qualifications

- Bachelor's degree or equivalent.
- Commercial lines and/or Professional Product Development Experience required.
- Working knowledge of ISO forms, rates and rules, including the filing process, adoption activities, commercial lines manual and system implementation. Any other bureau experience, e.g., AAIS, a plus.
- Strong critical thinking and problem-solving skills with a focus on desired outcomes.
- Proficient in managing multi-function long term projects.
- Must take initiative and be a self-starter.
- Strong interpersonal skills to build consensus for product decisions.
- Commercial underwriting claims or legal (JD) experience is a plus.
- Insurance designations such as CPCU, ARM, etc. are a plus.
- Experience in the alternative risk marketplace, e.g., public entity and large SIR programs is a plus.

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