OLD REPUBLIC SPECIALTY INSURANCE UNDERWRITERS



Company: Old Republic Specialty Insurance

Job Category: Underwriter – Alternative Risks

Location: Yardley, PA or Chicago, IL with remote flexibility

Work Experience: 3 to 8 years of commercial insurance experience

Education Level: Bachelor's Degree

About Old Republic

A HISTORY OF GROWTH AND STABILITY

Old Republic traces its beginnings to 1923, although several acquired subsidiaries began operations much earlier. The Company is one of America's 50 largest shareholder-owned insurance businesses.

Its subsidiaries market, underwrite, and provide risk management services for a wide variety of coverages, predominantly in the general (property and liability), mortgage, guaranty, and title insurance fields. The Company is primarily a commercial lines underwriter servicing the insurance needs of a large number of organizations, including many of America's leading industrial and financial services institutions.

For employees, the Company offers an environment of success in which they can pursue personal goals of professional and economical achievement in the context of Old Republic's business objectives.

Rev. date: 4/15/2024

Underwriter - Alternative Risks

Underwriter for both casualty and property insurance and reinsurance risks. Experience in public entity business a "plus" but not required.

Duties and Responsibilities:

- Underwrite, service and maintain a complex and profitable book of casualty and property business.
- Utilize the company's underwriting and pricing tools to analyze risks and properly document underwriting decisions.
- Solicit and negotiate new and renewal business within the limits of delegated authority and within established underwriting standards.
- Establish and maintain relationships with existing and potential brokers and clients and effectively execute marketing plans.
- Collaborate with various departments within the company, including underwriting, actuarial, claims, accounting, and product development.
- Review and prepare quotations, binders, and contracts for each account.

Qualifications:

- Bachelor's degree or equivalent combination of education and work experience.
- 3-8 years of underwriting experience with an insurance or reinsurance company.
- Excellent verbal and written communication skills.
- Excellent time management and prioritization skills.
- Strong negotiation, inter-personal and relationship management skills.
- · Strong presentation skills.
- Strong portfolio management skills.
- Strong technical/math background and Microsoft Excel skills.
- · Strong Microsoft Word Skills
- Self-motivated and team-oriented attitude and approach.
- Willingness to travel 15-20%.

